**NIFTY PREDICTION FOR 07/05/2018:**

**NIFTY CLOSED BELOW SAR BUT HOLDING 10600 LEVELS.**

**SAR: 10642NS.**

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**MACD READY TO BREAK?**

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**FROM ABOVE TWO CHARTS HAVE TWO POSSIBILITIES EITHER WILL BOUNCE FOR 10876 OR WILL BREAK DOWN FOR 9688NS.**

**TRADING ABOVE 10718NS WILL BE THE SIGNAL TOWARDS 10876 LEVELS. TRADING BELOW 10400 WILL BE THE SIGNAL TOWARDS 9688NS.**

**SIDEWAYS 10400 TO 10700NS.**

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**HOURLY RSI AT OS ZONE.**

**WEAKNESS REMAIN AS LONG HOLDING BELOW 10668NS.**

**BEARISH BELOW 10600NS.**

**SUPPORT: 10589-10538-10522.**

**RESISTANCE: 10641-10668-10718.**

**BUY NF@10680 STOP 10663 TGT 10702-10720-10750-10770-10780.**

**SHORT NF@10640 STOP 10660 TGT 10610-10570-10550-10521.**

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**NIFTY OPTIONS:**

**BUY 10800CE@90 STOP 80 TGT 102-110-120-148.**

**BUY 10600PE@124 STOP 113 TGT 135-143-161-174-190.**

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**NIFTY DAY PIVOT: 10640NS.**

**NIFTY HOURLY PIVOT: 10619 NS.**