**BANK NIFTY SPOT PREDICTION FOR 28/05/2018:**

**BANK NIFTY HEADING TOWARDS SUPPLY ZONE NEAR 26500 LEVELS.**

**SAR: 25955 BNS.**

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**AFTER STEEP RISE, BANK NIFTY NOW WILL CONSOLIDATE FOR ANOTHER BIG MOVE. POSSIBLE GAP UP ON MONDAY BUT WILL FACE RESISTANCE NEAR 26500-26550 LEVELS. CONSOLIDATING TILL 26100 BNS CAN MOVE ABOVE 26775-27000 LEVELS.**

**CLOSING BELOW 26200 WILL MOVE DOWN TOWARDS 26080 TO 25980 LEVELS.**

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**SINCE HOURLY RSI AT OVERBOUGHT ZONE BANK NIFTY WILL MOVE SIDE WAYS 26100 TO 26550 LEVELS.**

**BEARISH CLOSING BELOW 26000 BNS FOR 25550-25090 LEVELS.**

**INTRADAY:**

**BUY NF MAY @26302 STOP 26240 TGT 26370-26400-26510-26547-26599.**

**SHORT BNF@26150 STOP 26220 TGT 26106-26070-25975.**

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**POSITIONAL:**

**POSITIONAL HOLDING LONG STOP 26050BNS. BOOK PROFIT 26490-26550.**

**POSITIONAL SHORT @25990 BNF JUNE MONTH FOR 25100 BNF.**

|  |  |  |  |
| --- | --- | --- | --- |
| DATE | DETAILS | RATE | AMOUNT |
| 21.05.2018 | SHORT | 26050 |   |
|   | BOOK PART | 25750 |   |
|   | **PROFIT** | **300** | **12000** |
|   | HOLDING  | 26050 |   |
|   | EXIT | 25870 |   |
| 22.05.2018 | **PROFIT** | **180** | **7200** |
|   |   |   |  |
| 23.05.2018 | LONG | 25730 |   |
|   | BOOK PART | 25830 |   |
|   | **PROFIT** | 100 | **4000** |
|   |   | 25730 |   |
|   | STOP OUT | 25650 |   |
|   | **LOSS** | -80 | **-3200** |
| 24.05.2018 | SHORT | 25670 |   |
|   | ADDED | 25814 |   |
|   | COVERED | 25712 |   |
|   | **PROFIT** | 102 | **4080** |
|   | ADDED | 25838 |   |
|   | STOP OUT | 25890 |   |
|   | **LOSS** | -188 | **-7520** |
|   | SHORT JUNE | 25880 |   |
|   | COVERED | 25772 |   |
|   | **PROFIT** | 108 | **4320** |
|   | **HOLDING**  | **25880** |   |
| 25.05.2018 | STOP OUT |  26100  |   |
|  | **LOSS** |  **-220** |  **-10800** |
| 24.05.2018 | 26000CE |  98 |  |
| 25.05.2018 | SOLD |  199 |  |
| 24.05.2018 | 26000CE |  98 |  |
|  | **PROFIT** |  **101** |  **4040** |
| 25.05.2018 | SOLD |  230 |  |
|  | **PROFIT** |  **132** |  **5280** |
| 25.05.2018 | LONG JUNE | 26200 |  |
|  | SOLD | 26320 |  |
|  | **PROFIT** | **120** |  **4800** |
| 25.05.2018 | LONG JUNE | 26200 |  |
| **TOTAL** | **PROFIT** | **TILL DT** |  **24200** |
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