**NIFTY PREDICTION FOR 24/01/2018:**

**NIFTY IS HEADING TOWARDS 11140-11200 LEVELS IF 11040 HOLD.**

**SAR: 10797.**

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**MACD RANGE BREAKOUT. DAY RSI TURNED UP.**

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**WAVE (iii) STILL IN PROGRESS (iv) & (v) PENDING.**

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**ONLY BELOW 11040 WILL CONFIRM WAVE 3RD OVER.**

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**NO DOUBT THAT NIFTY IS IN AT HIGHLY OVERBOUGHT LEVEL. EITHER GAP DOWN OPENING OR SOME CORRECTION WILL TAKE PLACE VERY SOON TO MOVE AGAIN 11800-12100 LEVELS IN COMING WEEKS.**

**BELOW 11050 PRICE SUPPORT @11030-11000-10985-10962.**

**61.8% RETACEMENT FROM 10885-11093 IS @10964.**

**BEARISH BELOW 10927 FOR 10850 LEVELS.**

**SHORT NF @11060 STOP 10080 TGT 11025-10997-10982.**

**BUY NF @11110 STOP 11085 TGT 11136-11174-11190.**

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**NIFTY OPTION:**

**BUY 11150PE @98 STOP 88 TGT 107-116-125-136-165.**

**BUY 11000CE @108+ STOP 100 TGT 119-128-144.**

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