**NIFTY PREDICTION FOR 30/06/2017:**

**MONTHLY CHART IN MAKING OF HAMMER TRADING BELOW PIVOT.**

**SAR:9593NS.**

**MONTH PIVOT: 9562NS.**

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**AFTER FIVE MONTH OF STRAIGHT GREEN CANDLE NOW FORMING HAMMER IN SIXTH MONTH.NIFTY NEED TO HOLD 9300 LEVEL ON CLOSING BASIS TO MAINTAIN THE BULL RUN.**

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**ABOVE CHART MAKES DOJI TODAY. TOMORROW TRADING ABOVE TODAYS HIGH 9575 WILL CAUSE PAUSE IN CORRECTION AND PRICE WILL HEADS TOWARDS 9850-10037.**

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**TOMORROW IS WEEKLY CLOSING AND CHART STILL LOOKS HIGHLY BEARISH TARGETING 9280 LEVEL IN COMING WEEKS.**

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**DAY RSI IS TURNNING UP BLUE LINE MUST CROSS AND CLOSE ABOVE IT FOR BULLISH.**

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**PRICE STILL HOLDING RED LINE AND CAN BOUNCE FOR 9730 LEVEL. BREACH OF RED LINE CAUSE MASSIVE SELLING AND PRICE CAN TOUCH 8725 LEVEL.**

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**HOURLY RSI FALLING BUT SLIGHTLY TURNNING.**

**WE ARE STILL IN 4TH WAVE AND TODAY PRICE WAS RUNNING AT INNER WAVE (iv) AND (v) IS STILL PENDING. 4TH WAVE MUST BE OVER NEAR 9460-9435-9403. PRICE BREAKING BELOW 9373 WILL CONFIRM DOWN WARDS CORRECTION OF 3RD LARGER WAVE STARTING FROM 9709.**

**BULLISH VIEW AS PER EW:**

**7909=3.**

**7909 TO 9560=4A.**

 **9560 TO 9699=4B.**

 **9699 TO 94XX=4C. (RUNNING) AFTER IT 5TH WILL START FOR 10037.**

**BEARISH VIEW AS PER EW:**

**9709 TO 9560=1**

**9560 TO 9699=2**

**9699 TO 93XX=3.**

**BUY NF ONLY IF NS TRADE ABOVE 9555 STOP 9535NS.**

**SHORT NF IF NS TRADE BELOW 9494 STOP 9527NS.**

**NIFTY PIVOT @9525 NOT TRADING ABOVE IS WEAK AND TRADING ABOVE IS BULLISH SIGNAL.**

**TODAYS TRADE:**

 **WE SHORT NF @ 9570 STOP OUT @9580.**

**BOUGHT NF@9583 AGAIN STOP OUT @9560.**

**SHORT NF@9545 BOOK PROFIT @9518NF.**

**BOUGHT 9300JULY PE@37 AND HOLDING.**

**BOUGHT 9450JUNE CE@83 SOLD @120.**

**BOUGHT 9800 JUNE PE @241 SOLD @285.**

**OPTION FOR 30/06/2017:**

**HOLD 9300PE STOP 9527NS BOOK PROFIT NEAR 9435-9460.**

**BUY 9800CE IF ONLY IF TRADE ABOVE 9540NS STOP 9527NS.**