NIFTY PREDICTION FOR 27/06/2017:

**TECHNICALS FAVOURING BEARS, BUT BULLS STILL ALIVE ABOVE 9560NS.**

**SAR:9629NS.**

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**AFTER LONG TIME PRICE BROKEN THE CHANNEL AND CLOSED BELOW IT IN RED.BELOW 9550 HEADING TOWARDS 9480-9430-9375 LEVEL.**

**EXIT ALL LONG POSITION IF NOT ABLE TO TRADE ABOVE 9629 ON TUESDAY.**

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**BULLISH VIEW AS PER EW:**

**9560 TO 9699=5(1).**

**9699 TO 9565=5(2)**

**9565 TO 98XX=5(3)**

**OR**

 **7909=3.**

**7909 TO 9560=4A.**

 **9560 TO 9699=4B.**

 **9699 TO 9565=4C.**

**BEARISH VIEW AS PER EW:**

**9709 TO 9560=1**

**9560 TO 9699=2**

**9699 TO 94XX=3**

**WE ARE HOLDING LONG IN NF FROM 9620NF AND ADDED 9604 +9585NF. AVG COST @9603NF. NF CLOSED @9590. STOP 9568NF OR EQUIVALENT TO 9559 NS.**

**NIFTY SPOT WEAK BELOW 9602NS AND STRENGTH ABOVE 9629 ONLY.BULLISH ABOVE 9670NS.BEARISH BELOW 9550NS.**

**SINCE RSI ON HOURLY IS AT OVERSOLD ZONE SO PRICE CAN BOUNCE MINIMUM UP TO 9606-9615NS LEVEL. HOLDING ABOVE 9615 ON HOURLY BASIS WE CAN SEE FAST RISE UP TO 9641>9670 LEVEL.**

**NIFTY PIVOT @9596 SO SUSTAIN ABOVE IS BULLISH AND SUSTAIN BELOW 9590 IS BEARISH SIGNAL.**

**OPTION:**

**BUY & HOLD 9800JUNE PE AS LONG PRICE TRADING BELOW 9596.**

**BUY 9800JULY CE IF TRADE ABOVE 9606NS.**